

Project EARN INCOME CALCULATOR

<p>Information displayed in GREEN is income or value to you.</p> <p>Information displayed in RED is an expense or reduction in income or value to you</p>	<p>CURRENT</p> <p>This column reflects what you just told us about your current income and major expenses and calculates about how much money you have left over each month</p>	<p>CURRENT WITH SUPPLEMENTS</p> <p>This column shows you other income and programs you might be eligible to and how it affects the money you have left over each month</p>	<p>CHANGE HOURS</p> <p>This is a WHAT IF column that shows how your income and eligibility to other programs change if you changed the number of hours you work each week</p>	<p>CHANGE PAYRATE</p> <p>This is a WHAT IF column that shows how your income and eligibility to other programs change if your hourly wage rate changed</p>
Hours Per Week	32	32	40	32
Hourly Pay rate	\$8.50	\$8.50	\$8.50	\$9.50
EARNINGS	\$1175	\$1175	\$1475	\$1316
TAX REFUND (EITC)	0	\$200 plus \$1000 now	\$150 plus \$1000 now	\$175 plus \$1000 now
ADVANTAGE EBT (food assistance)	0	\$100	\$75	\$90
MEDI-CAL	0	YES	\$150 share of cost	YES
HEALTHY FAMILIES (insurance for kids)	0	YES	YES	YES
CHILD CARE	\$400	0	0	0
WORK COSTS (transportation, clothes)	\$100	\$100	\$100	\$100
HOUSING	\$400	\$400	\$400	\$400
NET INCOME	\$275	\$975	\$1050	\$1081
<p>IMPACT – what this means to you!</p>		<p>With no changes, you appear to be eligible to tax credits in your paycheck, an immediate tax refund of \$1000, an Advantage card to use at grocery stores, and free health insurance for your family. This could increase your monthly income by up to \$700. That is over \$8,400 a year. In addition to the \$1000 refund check.</p>	<p>If you worked 8 hours more each week you would have a little less tax credit, an immediate tax refund of \$1000, a little less on your Advantage card, but you would have to pay \$150 for the family's health insurance. You'd see about \$775 more income at the end of the month - over \$9,300 a year and a \$1000 refund now.</p>	<p>If you got a \$1.00 an hr. raise in pay, you'd see a little less tax credit in your paycheck, an immediate tax refund of \$1000, a little less on your Advantage card and free health insurance for the family. You'd see over \$800 more per month -over \$9,600 a year and a \$1000 refund.</p>

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