Partnering with the Chamber of Commerce and Economic Development Stakeholders

Economic Development Roundtable Tuesday, June 9, 2009 Portland, Maine

Diana Hinton Noel

Director, Labor and Economic Development Committee National Conference of State Legislatures



Overview

- □ About NCSL
- □ About State Legislatures
- □ State Budgets in Tough Economic Times
- □ State Legislators and Economic Development
- Resources
- □ Contacts for More Information

About NCSL

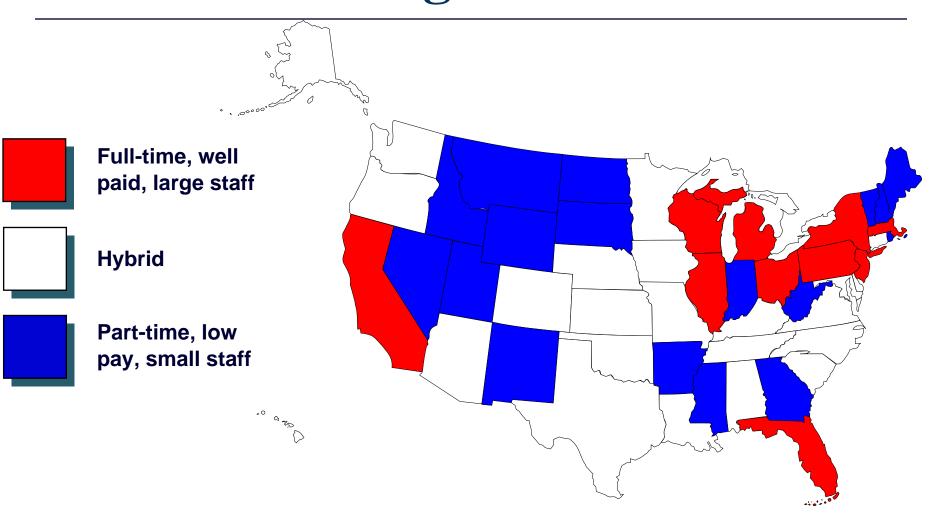
- □ Bipartisan
- □ Serves state legislators and staff of all 50 states and territories
- □ Locations: Denver, CO & Washington, D.C.
- □ 12 Standing Committees: consider policy position and guide lobbying efforts

About State Legislatures

□ Bicameral, except Nebraska

- □ Budgets, budgets and more budgets
 - 49 states have constitutional requirement for balanced budget
 - Which state is the exception?

About State Legislatures



State Budgets in Tough Economic Times

- □ State Budget Update: April 2009
 - State fiscal situations growing increasingly dire
 - Bulk of fiscal problems traced to recession
 - FY 2009: \$62.4 billion budget gap
 - FY 2010: \$121.2 billion budget gap
 - FY 2011: projected \$44.5 billion
- □ Result: States are looking for innovative ways to provide services through tough economic times

State Legislators and Economic Development

- □ NCSL Economic Development Partners
 - Working group of state legislators, legislative staff, business and labor
 - Effort to learn more about economic development policy areas
 - Report released: January 2009
 - □ No one-size fits all approach
 - □ Successful economic development strategies should include criteria, monitoring, evaluation, and response to failures

State Legislators and Economic Development

- □ Rural Economic Development
 - Policy traditionally focused on agriculture, other issues are just as critical to rural areas as they are in more urbanized parts of the country
 - Broad approaches to rural development (North Carolina, Texas, Pennsylvania, New York)
 - Partnerships are important for success
- Economic Gardening
 - Supplement to traditional economic development recruiting strategies

Resources

□ NCSL

- NCSL State Budget Update: April 2009, http://www.ncsl.org/?tabid=17498
- Taking the Measure of State Economic Development, http://ecom.ncsl.org/bookstore/productDetail.htm?prodID=015373

□ State Links

- Arizona Commerce and Economic Development Commission, www.azcommerce.com
- Illinois Department of Commerce and Economic Opportunity, www.illinoisbiz.biz/dceo
- Kansas Legislative Division of Post Audit, www.kslegislature.org/postaudit
- Maine Department of Economic and Community Development,
 Office of Innovation, www.econdevmaine.com

Resources

- Maine Office of Program Evaluation and Government, <u>www.maine.gov/legis/opega</u>
- Massachusetts Technology Collaborative, John Adams Innovation Institute, www.masstech.org/institute
- Michigan Citizen Research Council, <u>www.crcmich.org</u>
- Minnesota Department of Agriculture, <u>www.mda.state.mn.us</u>
- Mississippi Technology Alliance, <u>www.technologyalliance.ms</u>
- Montana Legislative Audit Division, http://leg.mt.gov/css/audit
- Montana Microbusiness Finance program, http://businessresources.mt.gov
- North Carolina Job Development Investment Grant, www.nccommerce.com/BusinessServices
- Oregon Economic and Community Development Department Innovation Council, www.oregoninc.org

Resources

- South Dakota State University Department of Economics,
- www.econ.sdstate.edu/Extension/CMA.htm
- Texas Workforce Commission, <u>www.twc.state.tx.us</u>
- University of Michigan, Dearborn School of Management, www.som.umd.umich.edu.
- Utah State University Department of Agriculture, www.cattlemarketanalysis.org
- Vermont Economic Progress Council, <u>www.economicdevelopment.vermont.gov</u>
- Washington Priorities of Government, <u>www.ofm.wa.gov/budget/pog</u>
- Wisconsin Department of Commerce, <u>www.commerce.state.wi.us</u>
- Wisconsin Legislative Audit Bureau, <u>www.legis.state.wi.us/lab</u>
- Wyoming Business Council, <u>www.wyomingbusiness.org</u>

Contacts for More Information

Diana Hinton Noel, Director

Labor and Economic Development Committee

NCSL- Washington, D.C.

diana.hinton@ncsl.org

Ian Pulsipher, Policy Specialist
Fiscal Affairs and Economic Development
NCSL - Denver, CO
ian.pulsipher@ncsl.org