

Community Based Coalitions

Free Tax Help

*Earned Income
Tax Credit*

A Gateway to Self-Sufficiency

What's Next?



**Awareness
and Education**

**Asset
Building**

**Community-
Based
Coalitions**

Tax Preparation



Media

Employers

Non-profits

Social Service Agencies

**Awareness
and Education**



What is the Earned Income Tax Credit (EITC)?

...a federal tax benefit to help low and moderate income workers increase their financial stability.

- **Reduces taxes for workers**
- **Supplements wages**
- **Makes work more attractive than welfare**
- **Fully refundable credit**



Why call for EITC outreach?

- Limited education, language, and financial abilities
- Many taxpayers who qualify for EITC do not claim it
- Partners are uniquely qualified to reach their customers



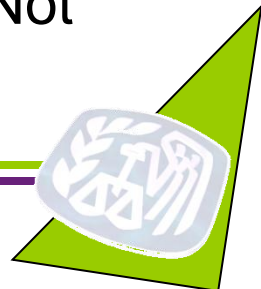
Why is Outreach Needed?

EIC Eligible Workers



75 – 80% Claim EIC

20 - 25% Do Not
Claim EIC



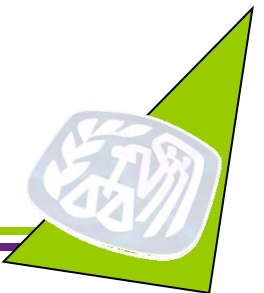
2009 EITC Increases

EIC for Tax Year 2009*		
Number of Children:	Income less than (married):	EIC up to:
3 or more children	\$43,279 (\$48,279)	\$ 5,657
2 children	\$40,295 (\$45,295)	\$ 5,028
1 child	\$35,463 (\$40,463)	\$ 3,043
No Children	\$13,440 (\$18,440)	\$ 457
* Investment income cannot exceed \$3,100		



Why think locally about EITC?

- **EITC remains the single largest federal aid program for working families.**
- **EITC provides more \$\$ to working families than other federal programs**



What does EITC do for working families?

- For 2009 provides a maximum credit of up to \$5,657 for working families
- Provides more than 20 million working families and individuals with average EITC refund of \$2,200



EITC Impact

as of 05/31/2010

Nationally

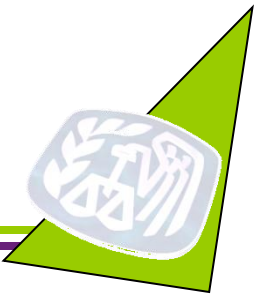
- Return Filed Electronically: **2,793,233**
- Total EITC Dollars: **\$934,426,117**
- Total Refund Amt: **\$3,507,019,503**

Locally-State of GA

- Return Filed Electronically: **67,067**
- Total EITC Dollars: **\$17, 223,094**
- Total Refund Amt: **\$72,392,822**



EITC + Savings = Assets



What is the Child Tax Credit?

- **\$1,000 for each qualifying child**
- **Fully refundable starting in 2009**
- **The earned income threshold decreased to \$3,000 in 2009**
- **Working families can receive *BOTH* the Child Tax Credit and the Earned Income Tax Credit in the same year.**



Tax Preparation

Free Tax Preparation

Volunteer Tax Prep Sites

Electronic Filing

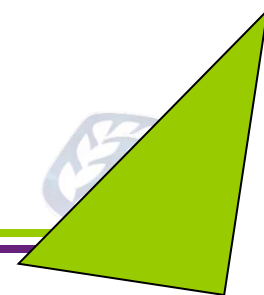
Earned Income Tax Credit

Child Tax Credit



What's Going On In The State of Georgia

- **300 VITA/TCE sites in Georgia**
- **VITA/TCE sites in 76 Counties**
- **1,389 VITA volunteers**
- **120 VITA Site Coordinators**



Individual Development Accts

Home Ownership Program

Savings/Checking Account

Financial Literacy Training

Financial Institutions

**Asset
Building**



EITC can be a gateway to self-sufficiency

Coalitions:

- **Use EITC as gateway to affordable, accessible financial services**
- **Help to obtain bank accounts**
- **Provide financial literacy training**
- **Provide tools and opportunities to assist families in buying a home**



Linking the pieces...

Awareness – reach eligible families that currently don't claim the Credit

Free Tax Prep – preserve the value of the Credit

Asset building – introduce financial literacy into the picture



Local Coalitions in the State of Georgia

- Atlanta Prosperity Campaign (Atlanta)
- Chatham Savannah Asset Development Coalition (Savannah)
- Chattahoochee Valley VITA Coalition (Columbus)
- Greater Athens Economic Development Coalition (Athens)
- Macon EITC Coalition (Macon)
- Southeast-Coastal Georgia EITC Coalition (Brunswick)
- The Children's Initiative (Waycross)
- South Central Georgia Asset Building Coalition (Valdosta)
- AARP



Your Local Territory Contacts

- **Zone 1** **Atlanta & Rome**
Yolanda Weaver / Kimberly Lovett
- **Zone 2** **Augusta & Athens**
Remonia Brown / Marian Lee
- **Zone 3** **Macon, Valdosta & AARP**
Lucy Atkins / Ariana Sanders
- **Zone 4** **Columbus & Albany**
Joanne Butler / Yvonne Davis
- **Zone 5** **Savannah**
Kenneth Brown / Latisa Steele

- Puerto Rico**
Yanira Morales

