



Leading an Economic Resurgence on the Pine Ridge Reservation

Instilling Hope in the Oglala Lakota Oyate



Asset-Building & Access to Capital

WEALTH CREATION STRATEGY

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Tribal TANF Summit

8/11/2013

Lakota Funds
Investing in the Future



Lakota Funds Products & Services

Business Development

- Business Lending
- LOC's
- Training/Build Your Own Business
- Success Coaching/TA

Personal Growth & Asset Building

- Credit Builder Loan/Tool Loan
- FL
- HBE
- Matched Savings Program
- Tax Preparation
- Housing
- Lakota Federal Credit Union

Youth

- Financial Literacy
- Matched Savings Program
- Business Plan Competition
- Child Development Account Program

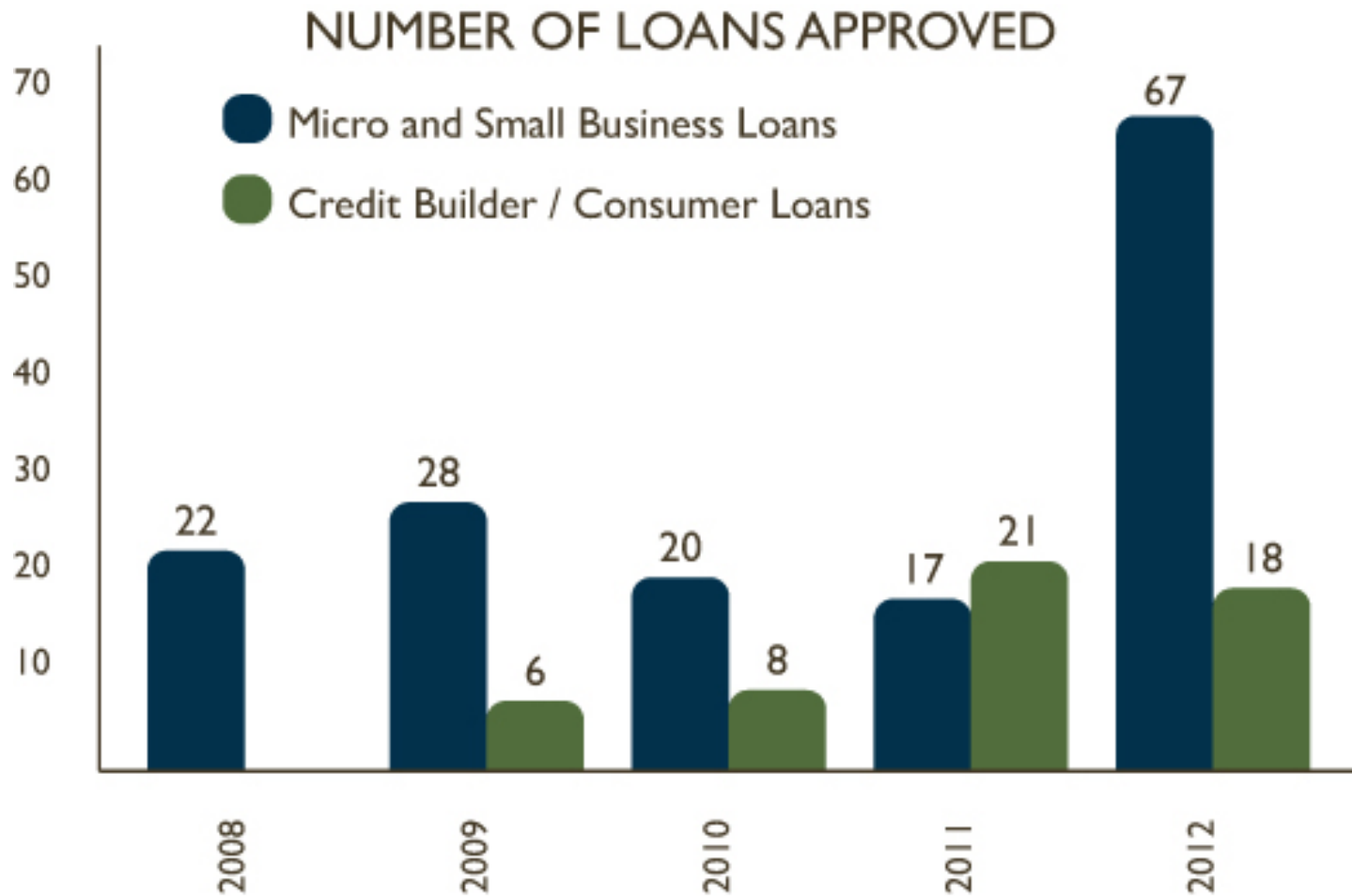
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Loan Portfolio Performance



3

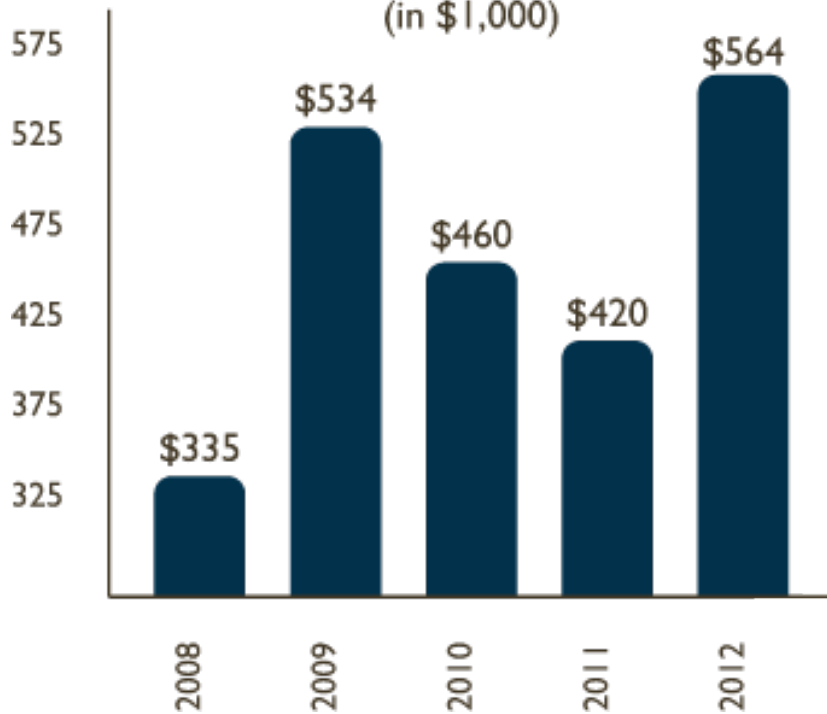
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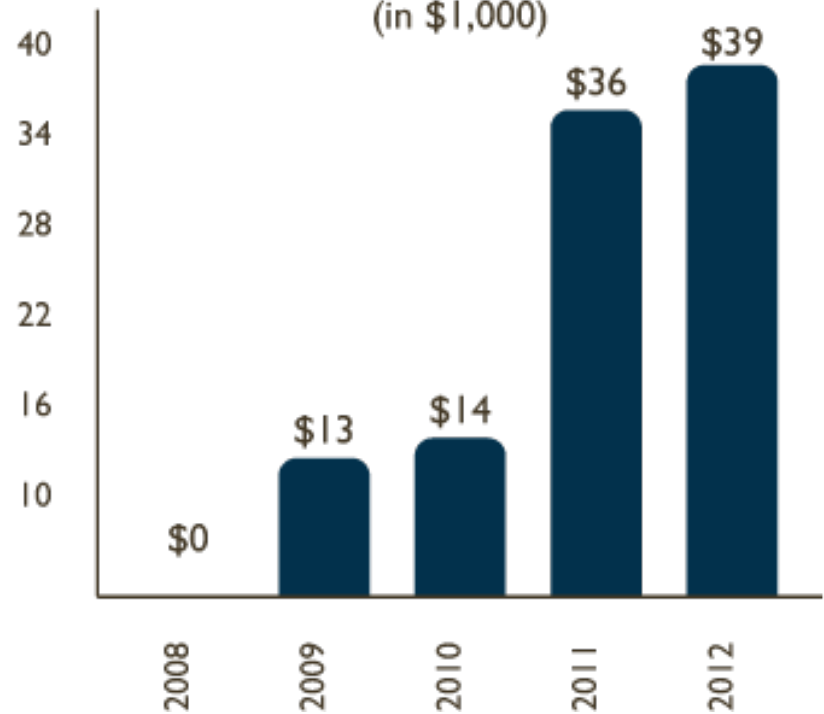


Loan Portfolio Performance

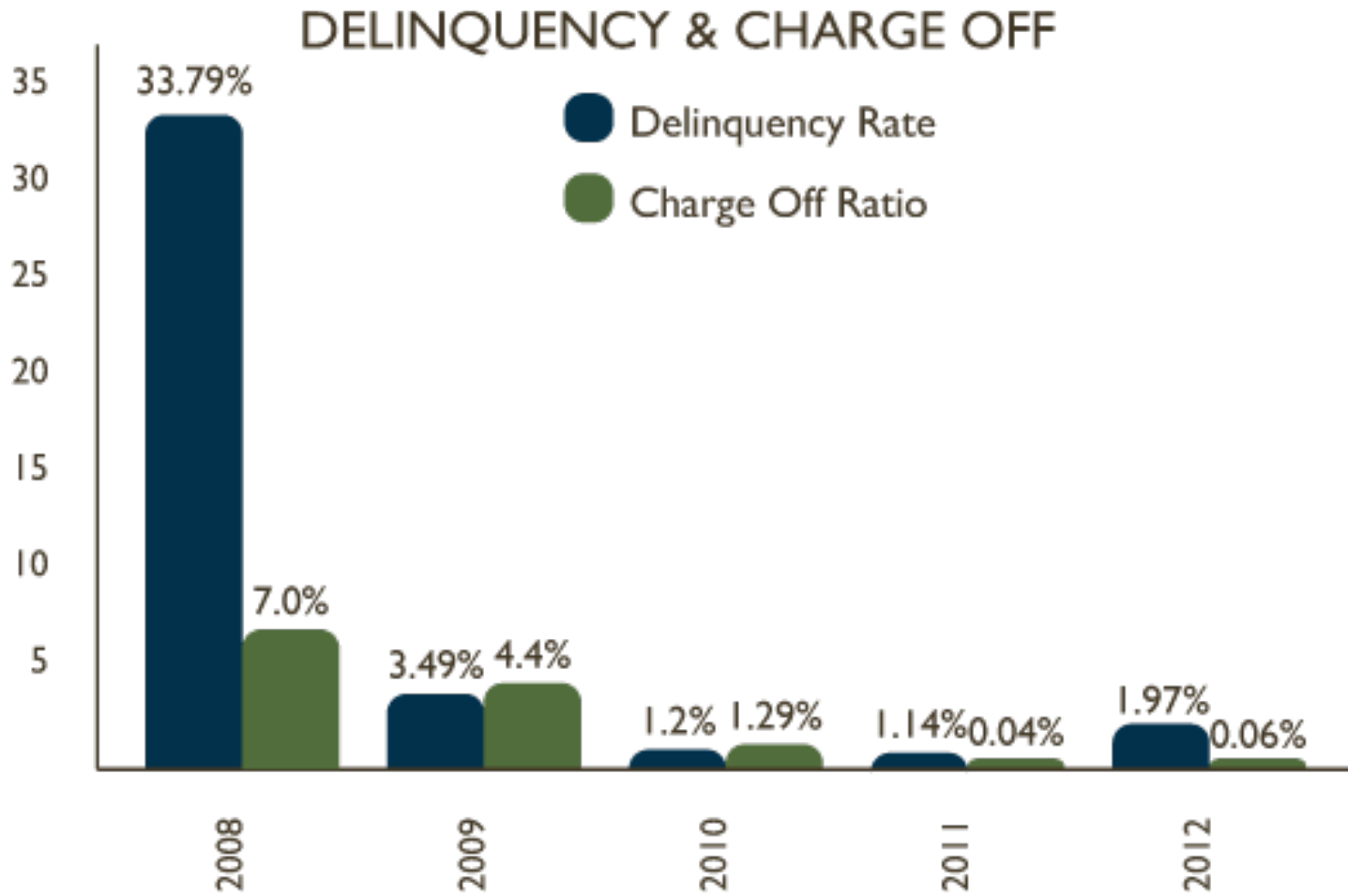
MICRO & SMALL BUSINESS
LOANS APPROVED
(in \$1,000)



CREDIT BUILDER/CONSUMER
LOANS APPROVED
(in \$1,000)



Loan Portfolio Performance



5

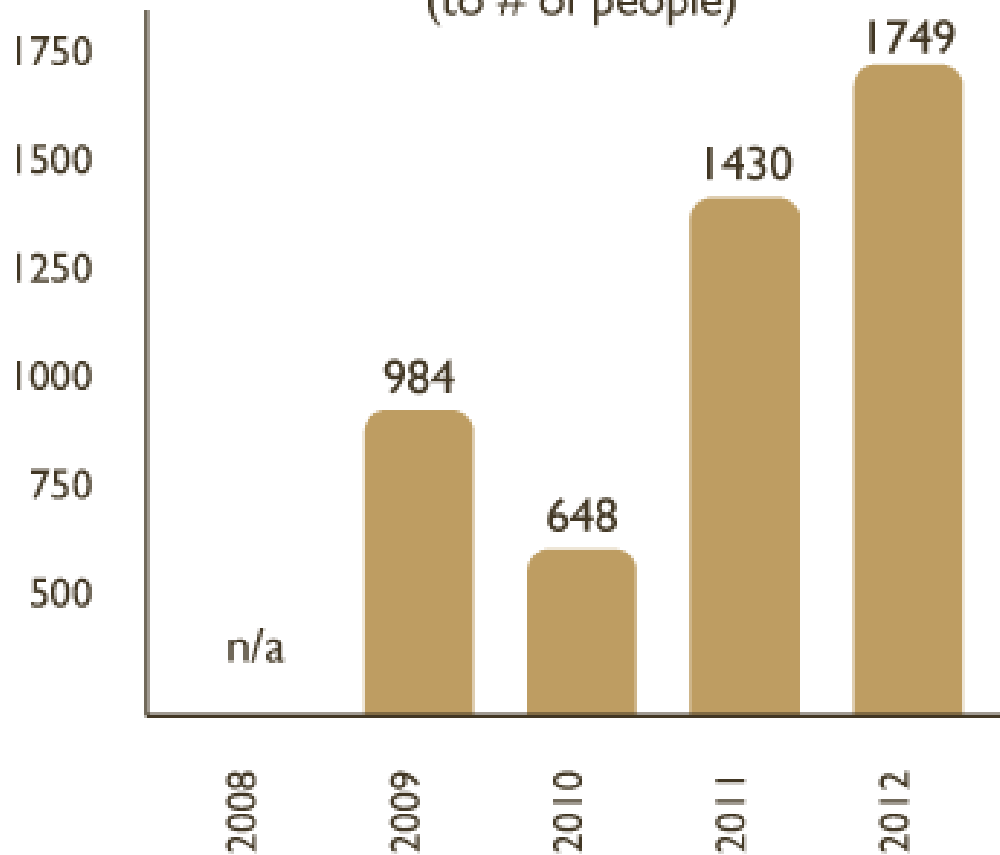
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Business & Asset-Building Education

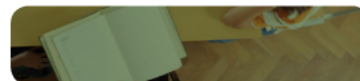
TRAINING DELIVERED
(to # of people)



6

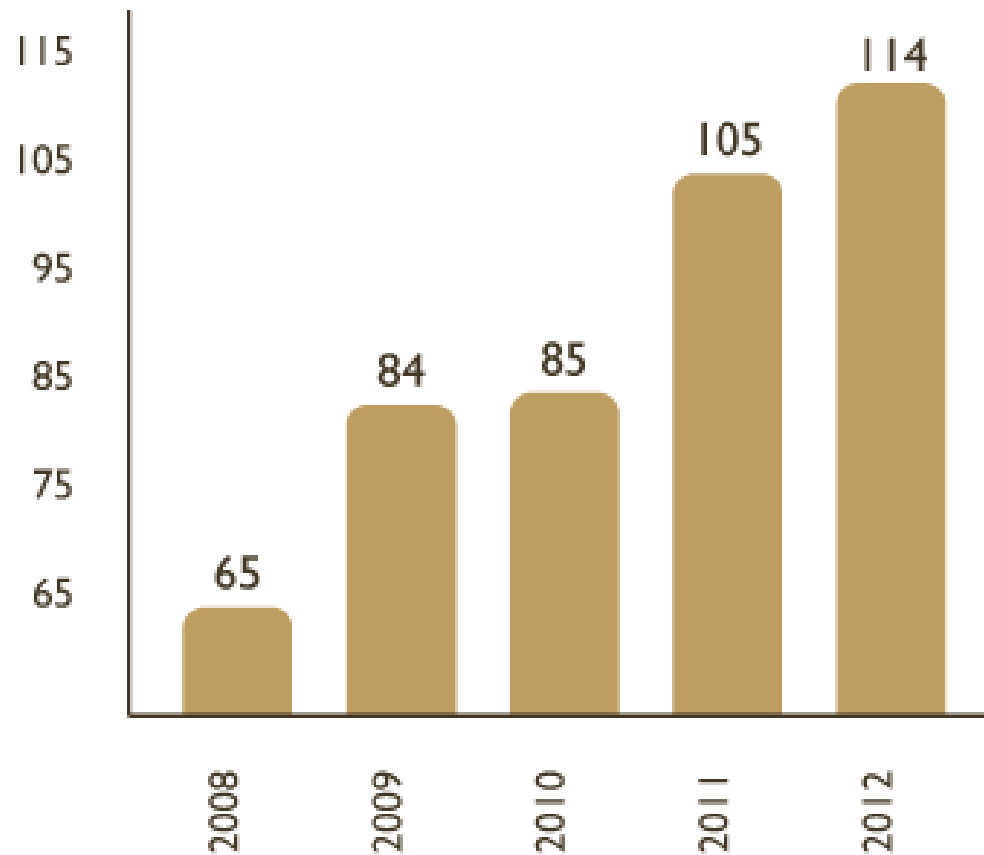
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Creating Good Jobs

JOBS CREATED/RETAINED



7

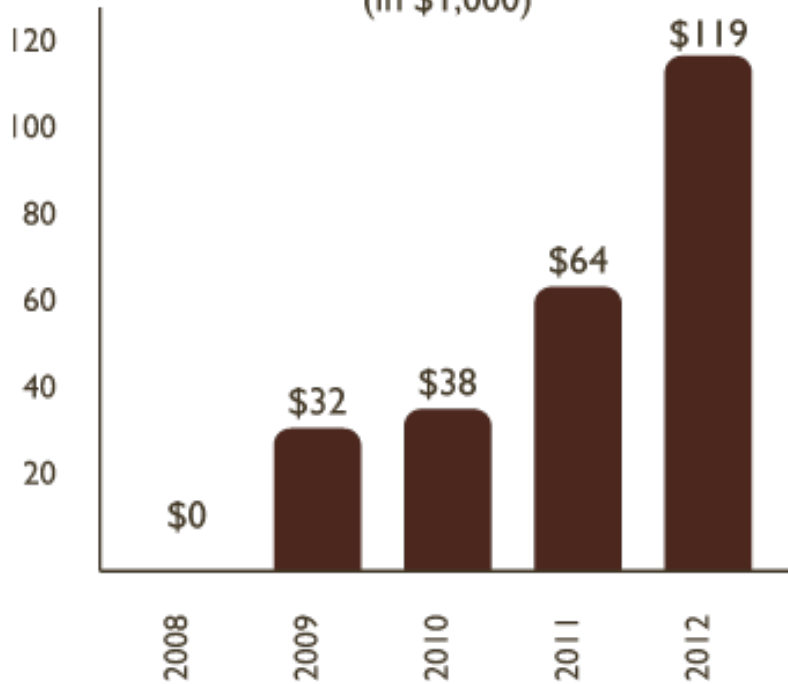
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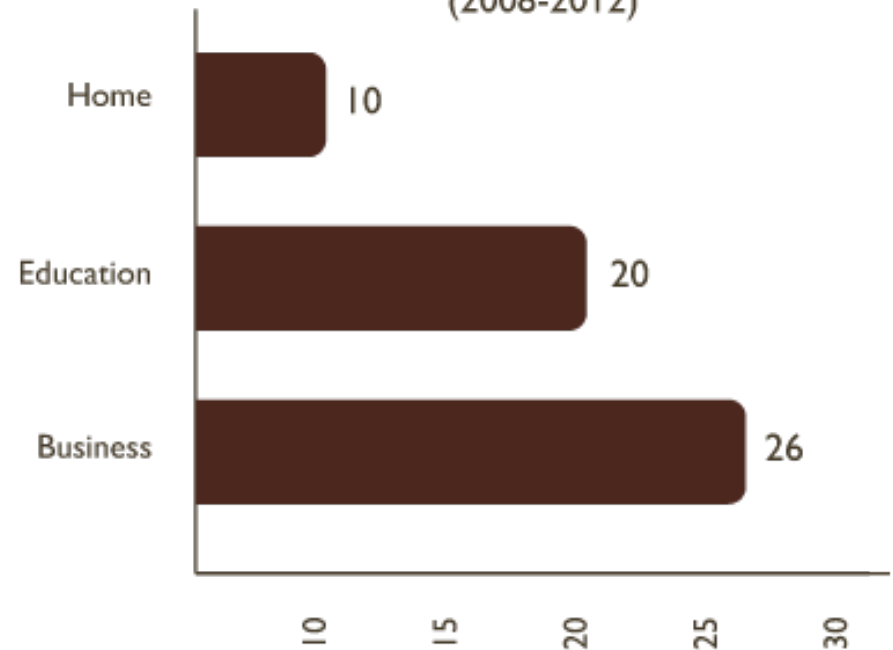


Matched Savings Program

IDA CASH OUTS
(in \$1,000)



IDA ASSET PURCHASES
(2008-2012)



Turning the Tides

SUCCESS ON THE PINE RIDGE RESERVATION

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Lakota Funds
Investing in the Future



Denise Red Owl



“I did not have the opportunity to learn how to manage my finances at a younger age, and I wish my generation would have learned about it sooner.”

- ❖ Previous IDA saver
- ❖ Enrolled son and grandson in Child Development Account Program
- ❖ Stimulated interests in money, banking, and saving
- ❖ Opportunity to avoid the pitfalls of previous generations
- ❖ Children are 7x more likely to go to college and earn a 4-year degree

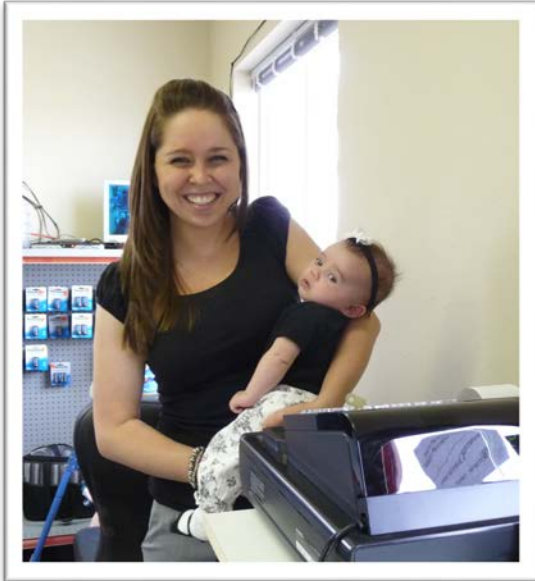
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Katie Hunter



“I didn’t want to have to give up being a mother just so that I could work.”

- ❖ Business Saver in IDA Program
- ❖ Completed financial literacy and business courses
- ❖ Used savings and match to start first-ever dollar store on reservation
- ❖ Generates employment and income
- ❖ Provides inexpensive household items to residents



Murdock Electric, Inc



- ❖ A native-owned family business located in Pine Ridge, South Dakota for 25 years.
- ❖ Murdock Electric provides HVAC and electrical contracting services both on and off the Pine Ridge Reservation.
- ❖ Three generations of the Murdock family now participate in a business that provides over 30 licensed journeymen and electricians with employment.
- ❖ Lakota Funds has been providing technical assistance and financing options for the past eight years to help Murdock Electric's ever expanding business.
- ❖ Utilizing LF's LOC to secure bonding.



Dawney & Chris Morrison



“Our daughters will get to learn from us what this is like and how to do it. This is something we get to leave behind.”

- ❖ Current tenants of Eagle Nest Housing
- ❖ Preparing for homeownership
 - Financial Literacy
 - Credit Builder Loan
 - Homebuyer Education Courses
- ❖ Embracing concept of homeownership
- ❖ Passing down knowledge and experience to daughters



Lakota Federal Credit Union



In the eight months the credit union has been open, more than 830 new members have opened savings accounts. More than 200 loans approved totaling nearly \$450K.

- ❖ Received Charter from NCUA in August 2012. Opened November 29, 2012.
- ❖ First and only federally-insured financial institution on the Reservation
- ❖ Mission: to provide quality financial services conveniently located at home on the Pine Ridge Reservation, in a helpful, professional and respectful manner and to provide effective tools for its members, the Oglala Lakota people, to save, plan, and provide for their futures.
- ❖ LFCU offers Savings Accounts, Direct Deposit, Check Cashing, Pre-Paid Debit Cards, and Consumer Loans.



What are the possibilities for the future?

IMAGINE

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Lakota Funds
investing in the future

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A Bright Thriving Economy



Who will benefit?

With strategic investments, the possibilities for growing the local economy, increasing wealth, and permanently breaking the cycle of poverty on the Pine Ridge Reservation are endless.

- ❖ Good jobs at liveable wages
- ❖ Increased financial skills
- ❖ Increased wealth and assets
- ❖ More local goods and services
- ❖ Improved infrastructure

