

**Asset Building Resources for Region VII**  
**Prepared by Christy Finsel, AFI Regional Consultant**  
**Please Note: This is a Preliminary Resource List**  
**June 13, 2011**

**What is the ASSET Initiative?**

“The ASSET Initiative, a collaborative effort within the Administration for Children and Families (ACF), brings together ACF offices and their partner agencies and organizations to extend the benefits of financial education and other asset building services to more individuals and families across the nation.

Asset building is an approach to overcoming poverty that emphasizes the value of enabling individuals and families to learn about and use sound family budgeting and money management practices, to address financial issues, and to plan for long-term success. Especially when combined with other support services, the asset building approach helps families set goals and progress toward financial stability.

The ASSET Initiative is building on the successes of ACF’s Assets for Independence (AFI) program, which funds local projects to provide an array of asset building opportunities, including financial education, matched savings through Individual Development Accounts (IDAs), and related services. The AFI program provides support for the ASSET Initiative, lends its expertise to all partners, and provides information on effective asset building strategies.”<sup>1</sup>

**Goals of the ASSET Initiative**

**Increase the availability of asset-building opportunities** -- Increase the availability of effective financial education, AFI projects and other asset-building strategies

**Bring AFI to more communities** -- Expand the reach of the AFI - IDA program by actively promoting collaborations among AFI grantees and other ACF grantees and networks.

**Identify effective asset building practices** – Develop knowledge on effective practices for providing individual development accounts and other asset-building strategies via ACF grantees and networks.

**Coordinate asset building across ACF programs** -- Demonstrate a collaborative cross-agency approach for achieving goals and producing strong outcomes at ACF.

**Equip staff to succeed with asset building strategies** -- Strengthen ACF staff expertise on financial literacy education, IDAs and other asset-building policies and strategies.<sup>2</sup>

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<sup>1</sup> Administration for Children and Families. *ASSET Initiative Overview*. 2011.

<sup>2</sup> Ibid.

**Financial Asset Building Tools, Comprehensive Asset Building  
(The Following Tools Could be Offered to IDA Participants):**

- Financial education (crosscutting tool of the Initiative)
- Savings (3-6 month nest egg)
- Matched savings accounts (Individual Development Accounts and Children's Savings Accounts)
- Drawing down tax credits (crosscutting tool of the Initiative, EITC, Child Tax Credit, Making Work Pay Tax Credit, Child and Development Care Tax Credit, and American Opportunity Tax Credit)
- Getting banked (using safe financial products)
- Managing credit and debt (reduce debt, improve credit score)
- Accessing Federal and State benefits (provides more funds for savings)<sup>3</sup>

**Populations and Projects of the Initiative**

- Building Assets for Fathers and Families
- Native Americans
- Refugee Communities
- Support for People with Disabilities
- Asset-Building for Victims of Domestic Violence
- Financial Stability for Families with Young Children<sup>4</sup>

**Information about Assets for Independence (AFI)**

- <http://www.acf.hhs.gov/programs/ocs/afi/> (About AFI, Prospective and Current Grantees, Guidance, Policies, and Procedures, Publications and Reports)
- <http://www.idaresources.org/> (Announcements, Events, General Information, Work with Populations in the ASSET Initiative)

**National Resources for Region VII**

- Administration for Native Americans: <http://www.acf.hhs.gov/programs/ana/> and [http://www.acf.hhs.gov/programs/ana/grants/grant\\_awards.html#IA](http://www.acf.hhs.gov/programs/ana/grants/grant_awards.html#IA)
- America Saves <http://www.americasaves.org>
- Asset Platform <http://www.assetplatform.org>
- Bank On programs <http://joinbankon.org>
- Benefits.gov: <http://www.benefits.gov>
- Cities for Financial Empowerment <http://www.cfecoalition.org>
- CLASP (Federal Funding for Integrated Service Delivery): [http://www.clasp.org/issues/pages?type=work\\_supports&id=0007](http://www.clasp.org/issues/pages?type=work_supports&id=0007)

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<sup>3</sup> Administration for Children and Families. *ASSET Initiative Overview*. 2010.

<sup>4</sup> AFI. *Frequently Asked Questions: Financial Stability for Families with Young Children Initiative*.

- Corporation or Enterprise Development (CFED) Scorecard: <http://scorecard.cfed.org/index.php>
- Credit Builder's Alliance: <http://www.creditbuildersalliance.org>
- Earned Income Tax Credit (EITC) Central: <http://www.eitc.irs.gov/central/main/>
- EITC Platform <http://www.eitcplatform.org>
- FDIC Economic Inclusion: <http://www.economicinclusion.gov>
- FDIC *Money Smart*: <http://www.fdic.gov/consumers/consumer/moneysmart/index.html>
- FDIC Regional and Field Offices: <http://www.fdic.gov/about/contact/directory>
- Jump\$Start (Jump\$Start Coalition for Personal Financial Literacy): <http://www.jumpstart.org>
- MyMoney.gov <http://www.mymoney.gov>
- National Community Tax Coalition <http://tax-coalition.org>
- National Foundation for Credit Counseling (NFCC): <http://www.nfcc.org/>
- Tax Credits for Working Families: <http://www.taxcreditsforworkingfamilies.org/><sup>5</sup>

### **Regional Resources For Region VII**

- Community Action Agency Regional Association for Region VII:  
President, Mr. Richard Jackson, CCAP, PO Box 100, Ottawa, KS, Phone: (785) 242-7450, Fax: (785) 242-0305
- Federal Reserve Bank of Chicago, Chicago, IL (serves Iowa) [http://www.chicagofed.org/webpages/utilities/about\\_us/index.cfm](http://www.chicagofed.org/webpages/utilities/about_us/index.cfm)
- Federal Reserve Bank of St. Louis, St. Louis, MO (serves Missouri) <http://www.stlouisfed.org/>
- Federal Reserve Bank of Kansas City, Kansas City, MO (serves Nebraska and Kansas) <http://www.kansascityfed.org/>

### **Resources by State For Region VII**

#### **Iowa**

#### **Iowa Volunteer Income Tax Assistance (VITA) Sites:**

<http://www.irs.gov/individuals/article/0,,id=233770,00.html>

#### **Corporation for Enterprise Development (CFED) Iowa Scorecard:**

[http://scorecard.cfed.org/state\\_data/iowa.php](http://scorecard.cfed.org/state_data/iowa.php)

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<sup>5</sup> Denise DeVaan. *Financial Asset Building Resources in Region 5*. (June 11, 2011).

**Center for Social Development (CSD) Asset Building Information for Iowa:**  
<http://csd.wustl.edu/AssetBuilding/SAP/states/pages/iowa.aspx>

**Assets for Independence Grantees:**

- **Institute for Social and Economic Development** 1111 9th St, Suite 380 Des Moines, IA 50314 Phone: (515) 283 -0940 Fax: (515) 283 -0348 Website: [www.isedventures.org](http://www.isedventures.org)
- **Iowa Credit Union Foundation** 1500 NW 118th Street, Des Moines, IA 50325 Phone: (515) 221-3001 Website: [www.iowacreditunions.com](http://www.iowacreditunions.com)

**Federally Recognized Tribe in Iowa:**

- Sac and Fox Tribe of the Mississippi in Iowa, Meskwaki Nation

**Kansas**

**Kansas Volunteer Income Tax Assistance (VITA) Sites:**  
<http://www.irs.gov/individuals/article/0,,id=234142,00.html>

**Corporation for Enterprise Development (CFED) Kansas Scorecard:**  
[http://scorecard.cfed.org/state\\_data/kansas.php](http://scorecard.cfed.org/state_data/kansas.php)

**Center for Social Development (CSD) Asset Building Information for Kansas:**  
<http://csd.wustl.edu/AssetBuilding/SAP/states/pages/kansas.aspx>

**Assets for Independence Grantees:**

- **El Centro, Inc.** 650 Minnesota Ave, Kansas City, KS 66101 Phone: (913) 677-0100 x204 Fax: (913) 362 -8513 Website: <http://www.elcentroinc.com>
- **The Family Conservancy, Inc.** 626 Minnesota Ave., Kansas City, KS 66101 Phone: (816) 418 -2636 Fax: (816) 418 -2649 Website: [www.thefamilyconservancy.org](http://www.thefamilyconservancy.org)
- **Interfaith Housing Services** 1326 East Avenue, Hutchinson, KS 67504-1987 Phone: (620) 662 -8370 Website: [www.ihs-housing.org](http://www.ihs-housing.org)

**Federally Recognized Tribes in Kansas:**

- Iowa Tribe of Kansas and Nebraska
- Kickapoo Tribe in Kansas
- Prairie Band Potawatomi Nation
- Sac and Fox Nation of Missouri in Kansas and Nebraska

## Missouri

### **Missouri Volunteer Income Tax Assistance (VITA) Sites:**

<http://www.irs.gov/individuals/article/0,,id=233778,00.html>

### **Corporation for Enterprise Development (CFED) Missouri Scorecard:**

[http://scorecard.cfed.org/state\\_data/missouri.php](http://scorecard.cfed.org/state_data/missouri.php)

### **Center for Social Development (CSD) Asset Building Information for Missouri:**

<http://csd.wustl.edu/AssetBuilding/SAP/states/pages/missouri.aspx>

### **Assets for Independence Grantees:**

- **Beyond Housing** 4156 Manchester Avenue, St. Louis, MO 63110 Phone: (314) 533-0600 Fax: (314) 533 -8745 Website: <http://www.beyondhousing.org>
- **East Missouri Action Agency, Inc.** P O Box N 107 Industrial Drive Park, Hills, MO 63601 Phone: (573) 431 -5191 Fax: (573) 431 -7377 Website: [eastmoaa.org](http://eastmoaa.org)
- **Great Rivers Community Trust** 1023 North Grand, St. Louis, MO 63106 Phone: (314) 664 -5051 Fax: (314) 664 -5364 Website: [www.justinepetersen.org](http://www.justinepetersen.org)
- **Hi-Tech Charities** 1371 Hamilton Avenue, St. Louis, MO 63112 Phone: (314) 389-5737 x 111 Fax: (314) 385 -2949 Website: <http://www.hitechcharities.org>
- **Missouri Association for Community Action** 2410 Hyde Park Road Suite A, Jefferson City, MO 65109 Phone: (573) 634 -2969 Fax: (573) 636 -9440 Website: [www.communityaction.org](http://www.communityaction.org)
- **Ozark Area Community Action Corporation**, 215 South Barnes Ave. Springfield, MO 65802, (417) 862-4314 Website: [www.oacac-cao.org](http://www.oacac-cao.org)
- **People's Community Development Corporation** 5701 Delmar Blvd., St. Louis, MO 63112 Phone: (314) 367 -7848 x 1205 Fax: (314) 367 -2985
- **Redevelopment Opportunities for Women, Inc.** 2229 Pine Street, St. Louis, MO 63103 Phone: (314) 588 -8300 Fax: (314) 588 -0676 Website: [www.row-stl.org](http://www.row-stl.org)
- **United Way of Greater Kansas City**, 1080 Washington Street, Kansas City, MO 64105 (816) 472-4289
- **United Way of Greater St. Louis, Inc.** 910 N. 11th St., St. Louis, MO

63101Phone: (314) 4 21-0700Fax: (314) 539 -4154

- **Urban Strategies** 1415 Olive Street, Suite 209 Saint Louie MO 63103St Louis, MO 63101Phone: (314) 421 -4200Website: [www.urbanstrategiesinc.org](http://www.urbanstrategiesinc.org)

## **Nebraska**

**Nebraska Volunteer Income Tax Assistance (VITA) Sites:**  
<http://www.irs.gov/individuals/article/0,,id=234164,00.html>

**Corporation for Enterprise Development (CFED) Nebraska Scorecard:**  
[http://scorecard.cfed.org/state\\_data/nebraska.php](http://scorecard.cfed.org/state_data/nebraska.php)

**Center for Social Development (CSD) Asset Building Information for Nebraska:**  
<http://csd.wustl.edu/AssetBuilding/SAP/states/pages/nebraska.aspx>

### **Assets for Independence Grantees:**

- **Community Action of Nebraska, Inc.** 1120 K Street, Suite 100, Lincoln, NE 68508
- **Family Housing Advisory Services, Inc.** 2401 Lake Street, Omaha, NE 68111 Phone: (402) 934-1777Fax: (402) 934 -7928Website: [www.fhasinc.org](http://www.fhasinc.org)
- **Lincoln Action Program** 210 "O" Street, Lincoln, NE 68508 Phone: (402) 471-4515Fax: (402) 471 -4844Website: [www.lincoln-action.org](http://www.lincoln-action.org)
- **New Community Development Corporation** 3147 Ames Avenue, Omaha, NE 68111Phone: (402) 934 -6749Fax: (402) 934 -7928

### **Federally Recognized Tribes in Nebraska:**

- Ponca Tribe of Nebraska
- Omaha Tribe of Nebraska and Iowa
- Santee Sioux Nation
- Winnebago Tribe of Nebraska

### **Region VII AFI Subgrantees**

In addition to AFI grantees, per state, there are AFI subgrantees in Region VII. These organizations partner with AFI grantees to deliver IDAs.

- Advantage Credit Union, Newton, IA
- Alliant Credit Union, Dubuque, IA
- Greater Iowa Credit Union, Ames, IA

- Village Credit Union, Des Moines, IA
- DuTrac Community Credit Union, Dubuque, IA
- Employees Credit Union, Estherville, IA
- Linn Area Credit Union, Cedar Rapids, IA
- Marine Credit Union, Decorah, IA
- Veridian Credit Union, Waterloo, IA
- Affinity Credit Union, Des Moines, IA
- Ascentra Credit Union, Bettendorf, IA
- Cedar Falls Community Credit Union, Cedar Falls, IA
- Community 1st Credit Union Ottumwa IA
- Dupaco Community Credit Union, Dubuque, IA
- RIA Federal Credit Union, Bettendorf, IA
- Des Moines Metro Credit Union, Des Moines, IA
- Iowa Community Credit Union, Waterloo, IA
- Metco Credit Union, Cedar Rapids, IA
- Better Family Life, St Louis, MO
- Beyond Housing, St. Louis, MO
- Operation Excel YouthBuild, St. Louis, MO
- YouthBuild St. Louis, St. Louis, MO
- Central Missouri Community Action, Columbia, MO
- Community Action Agency of St. Louis County, Overland, MO
- Community Action Partnership of Greater St. Joseph, St. Joseph, MO
- Community Services Inc., Maryville, MO
- Delta Area Economic Opportunity Corporation, Portageville, MO
- Economic Security Corporation of Southwest Area, Joplin, MO
- Green Hills Community Action Agency, Trenton, MO
- Jefferson-Franklin Community Action Corporation, Hillsboro, MO
- Missouri Ozarks Community Action, Inc., Richland, MO
- Missouri Valley Community Action Agency, Marshall, MO
- North East Missouri Community Action Corporation, Bowling Green, MO
- Northeast Missouri Community Action Agency, Kirksville, MO
- Ozark Action, Inc., West Plains, MO
- South Central Missouri Community Action Agency, Winona, MO
- United Services Community Action Agency, Kansas City, MO
- West Central Missouri Community Action Agency, Appleton City, MO
- Catholic Charities Housing Resource Center, St. Louis, MO
- Justine Petersen Housing and Reinvestment Corporation, St. Louis, MO
- Chadron YouthBuild, Chadron, NE

### **Information about the Native Asset Building Initiative**

The following quoted message was distributed by the Administration for Native Americans on May 10, 2011 to their list-serv. It notes information about a new Funding Opportunity Announcement for Native non-profits.

“ANA is happy to announce the Native Asset Building Initiative (NABI) Funding Opportunity Announcement (FOA)! ANA has partnered with the Office of Community Services (OCS), also within the Administration for Children and Families, to offer this new opportunity.

Funding Opportunity Number	Opportunity Title	FOA Locations
HHS-2011-ACF-ANA-NO-0198	Native Asset Building Initiative (NABI)	<a href="http://www.acf.hhs.gov/grants/open/foa/view/HHS-2011-ACF-ANA-NO-0198">http://www.acf.hhs.gov/grants/open/foa/view/HHS-2011-ACF-ANA-NO-0198</a> OR <a href="http://www.grants.gov">http://www.grants.gov</a>

OCS and ANA will accept applications to establish and administer asset-building projects with a focus on the Assets for Independence (AFI) projects. Grantees will provide an array of supports and services to enable low-income individuals and families to become economically self-sufficient for the long-term. The AFI focus of each project requires that eligible project participants be given access to matched savings accounts, called Individual Development Accounts (IDA), in which participants save earned income for the purchase of a home, for business capitalization, or to attend higher education or training. The IDA portion of the project is funded by OCS. ANA funds, through the Social and Economic Development Strategies (SEDS) program area, may be used to pay for costs associated with the administration of the AFI project and to provide other asset building strategies, such as financial literacy education and coaching on money management and consumer issues.

Applicants requesting funding under this FOA will be required to submit one project narrative with two budgets, one to be funded through AFI and one to be funded through SEDS.

<i>Activities that may be funded by AFI monies (beyond the minimum 85 percent for IDA savings match)</i>	<i>Activities that may be funded by SEDS monies</i>
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Financial education and related costs for participants opening an AFI-funded IDA	Other asset building strategies, such as financial literacy, credit counseling and repair, improving access to banks, and education about tax credits and other Federal benefits available.
General program administrative costs (not more than 7.5 percent of AFI grant budget)	Project Administration, such as salary for Project Staff (beyond the 7.5 percent covered under AFI grant budget)
Data Collection for OCS-AFI administered evaluations (at least 2 percent of AFI grant budget)	Indirect Cost Rate Utilization

For more information on this exciting new funding opportunity, review the FOA in its entirety at the website listed above. Pre-Application training and assistance are available through ANA's regional training and technical assistance providers. For more information, please visit the ANA website at [http://www.acf.hhs.gov/programs/ana/tech\\_assistance/applicant\\_tta.html](http://www.acf.hhs.gov/programs/ana/tech_assistance/applicant_tta.html).

Applications may be submitted electronically through [grants.gov](http://grants.gov) or by mail. The due date for applications is **July 8, 2011**. Please note that applications received after 4:30 p.m., Eastern Time, on the due date will be classified as late and will not be considered in the current competition. Further information on the submission dates and times can be found in the FOA in section IV.3.”<sup>6</sup>

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<sup>6</sup> Administration for Native Americans, email to distribution list, May 10, 2011.