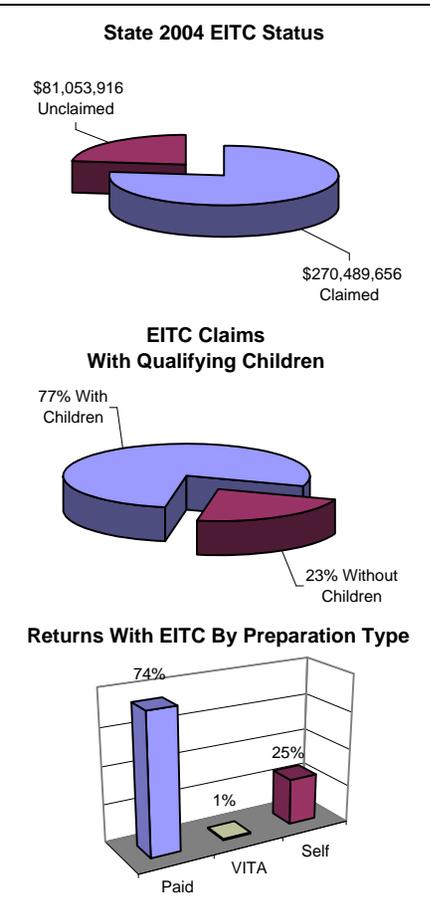




EITC Analysis
Welfare Peer Technical Assistance Network
Tax Year 2004 EITC Specific Data
IOWA

| | State | % of Nation | Nation |
|--|----------------|-------------|-------------------|
| Returns receiving EITC after deduction of disallowed claims* | 165,236 | 1% | 21,111,590 |
| Sum of EITC dollars for tax year 2004 | \$ 270,489,656 | 1% | \$ 39,047,754,834 |
| Average EITC per family | \$ 1,637 | | \$ 1,850 |
| Returns with EITC claims from filers with one or more qualifying children* | 127,844 | 1% | 17,182,379 |
| | 77% | | 81% |
| Returns with EITC Claims with no qualifying children | 37,392 | 1% | 3,929,211 |
| | 23% | | 19% |
| Returns with EITC and Child Care Credits | 13,484 | | 1,322,776 |
| | 8% | | 6% |
| Returns with EITC and Child Tax Credit | 47,329 | | 6,285,293 |
| | 29% | | 30% |
| Returns prepared by Paid preparers* | 120,389 | 1% | 14,886,796 |
| | 74% | | 71% |
| Returns prepared by Self preparers* | 39,904 | | 5,783,217 |
| | 25% | | 28% |
| Returns prepared by VITA preparers* | 1,116 | | 206,636 |
| | 1% | | 1% |
| Estimated filers who met EITC income requirements who did not claim the credit in the prior year*£ | 49,514 | 1% | 5,996,417 |
| | 30% | | 28% |
| Estimated unclaimed EITC dollars based on the average EITC per family | \$ 81,053,916 | 1% | \$ 11,090,904,138 |
| Earned Income from \$1 - \$10,000 | 64,051 | 1% | 7,756,388 |
| | 39% | | 37% |
| Earned Income from \$10,001 - \$20,000 | 48,814 | 1% | 7,131,311 |
| | 30% | | 34% |
| Earned Income from \$20,001 - \$30,000 | 42,547 | 1% | 5,194,645 |
| | 26% | | 25% |
| Earned Income Greater than \$30,000 | 9,824 | 1% | 1,029,246 |
| | 6% | | 5% |



* Data was compiled by zip code area. Total filers/returns was rounded to zero in all areas where the total was less than 10 for confidentiality purposes. Therefore, all amounts of filers/returns in this spreadsheet are approximate.

£ EITC criteria other than income limitations were not taken into account for this item. Individuals counted in this section may pass income test and be deemed ineligible for other reasons such as age, legal alien status or state residency requirements.

Information is based on returns filed from January 2005 thru June 2005 for tax year 2004.

Estimated unclaimed dollars should be treated and interpreted only as an indicator of the need to raise awareness.