

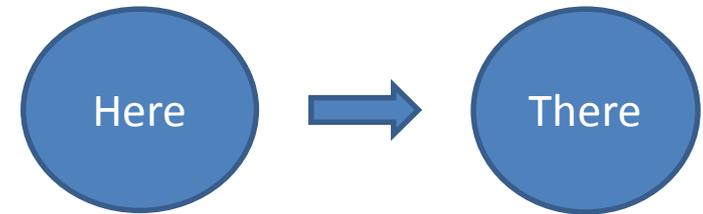
Resources and Opportunities for Economic Growth Initiatives in Indian Country

Craig Nolte, Regional Manager
Community Development
Federal Reserve Bank of San Francisco



Resources and Opportunities for Economic Growth Initiatives in Indian Country

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|---|---|--------|
|  | 1. Start out going east on Bush St toward Claude Ln. | 0.1 mi |
|  | 2. Turn right onto Montgomery St. <i>Montgomery St is just past Trinity St U.S. Bank - Montgomery Office is on the corner If you reach Treasury Pl you've gone a little too far</i> | 0.2 mi |
|  | 3. Turn right onto Market St. <i>Market St is just past Post St EL's Bistro is on the right If you are on New Montgomery St and reach Stevenson St you've gone a little too far</i> | 1.1 mi |



Outline

- Federal Reserve Bank of San Francisco
- National Workforce Development Study
- Apprenticeship and Internships Programs
- Partnering with Banks



Federal Reserve System

Mission:

Promote the safety, soundness, and stability of our nation's financial system

Dual Mandate:

- Stable prices
- Full Employment



Community Development Department

We work with a wide range of organizations to create economic opportunity for lower-income Americans



Community Development Department

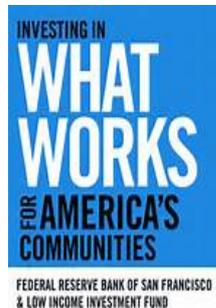
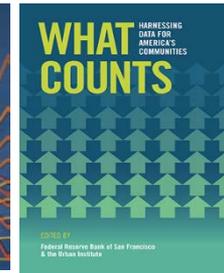
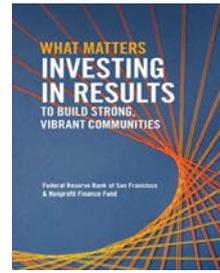
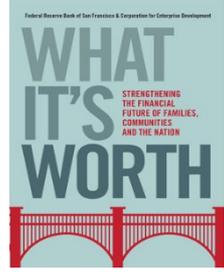
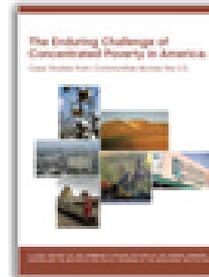
Research & Publications

- Magazines, working papers
- Books

Regional/National Initiatives

- Economic development
- Asset building
- Affordable housing
- Healthy communities
- *Workforce development*
- *Indian Country*

Approximately 150 events/year





Center for Indian Country Development

FEDERAL RESERVE BANK of MINNEAPOLIS

Four Areas of Focus

- Support the best economic use and effective governance of land



Land

- Provide resources for tribal and private businesses and support entrepreneurship development



Business & Entrepreneurship

- Highlight effective educational and training programs, and explore achievement and funding gaps



Education

- Support a better understanding of homeownership opportunities and challenges



Homeownership

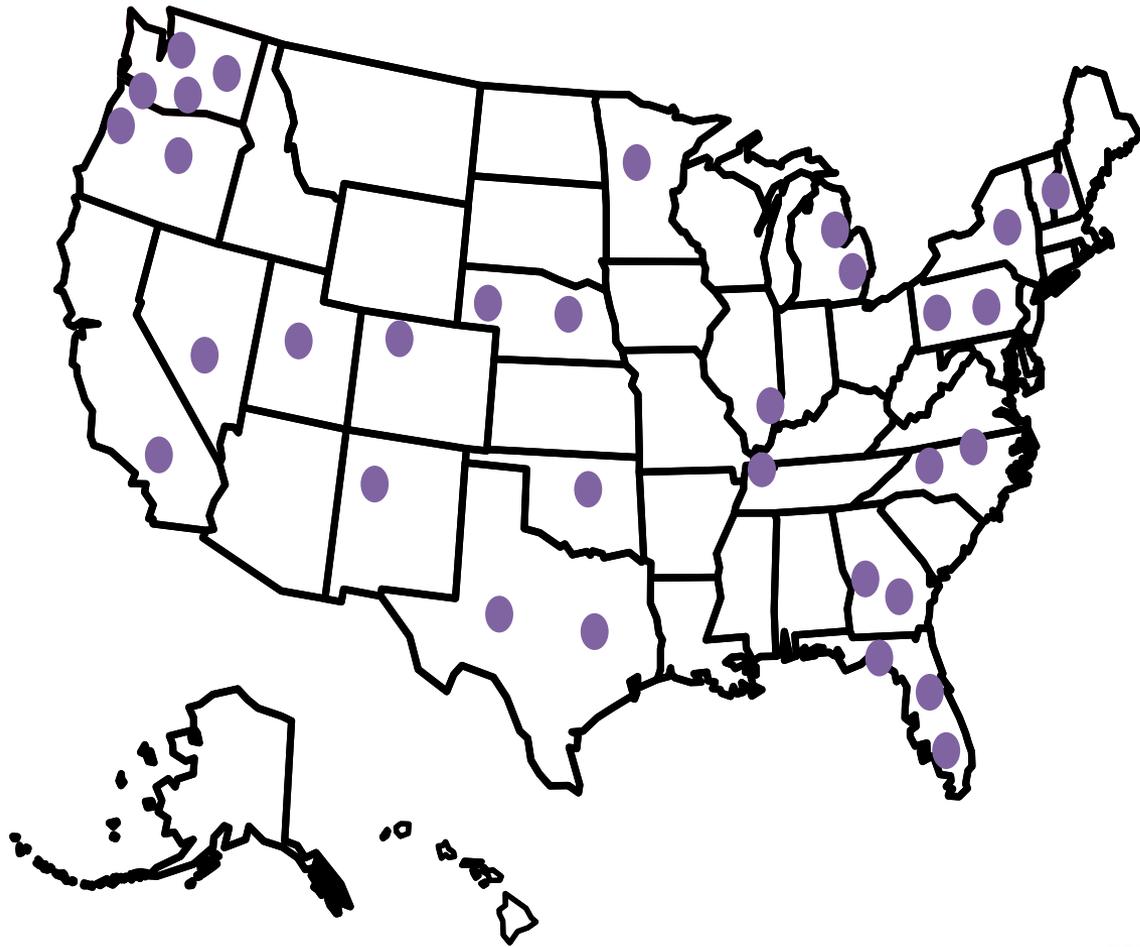


Economic Development

- Diversification of tribal enterprises
- Streamlining business license and other processes
- Communicate with government agencies
- Develop list of resources
- Legal Infrastructure
 - Zoning
 - Secured transaction codes
- Corporate Governance
 - Staggered Council Terms
 - Separation of Tribal Council from day-to-day management of enterprises



Federal Reserve System Study



Investing in
America's
Workforce

Improving Outcomes for
Workers and Employers

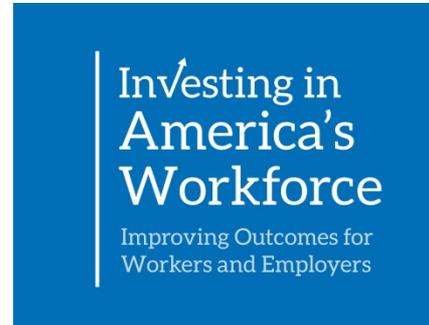
50 Listening Sessions

32 States

**1K Workforce
Development Leaders**



Workforce Development



Current Challenges

- Skills Gap
- Non-Skill Related Barriers
 - Addiction, Incarceration, Childcare Costs, Transportation, Housing
- Technological Advancement and Automation's Impact on Employer's Demands
- Quality of Available Jobs Impeding Economic Mobility



Workforce Development

Promising Strategies

- Better Alignment of Workforce & Economic Development Efforts Using Sector Strategies & Intermediaries as brokers
- Apprenticeships & Other Work-Based Training
- Increased Employer Training
- Increased Coordination with Service Providers and with Funders
- Changes in Employer Behavior that Improve Job Access



Workforce Development

Washington State

- Supporting Career Connect 
- Employer workshops – apprenticeships/internships
- Helping Establish a Youth Career Center in Vancouver
- Exploring Ideas with other WIBs
 - Soft skills classes
 - Workshops for employers
 - Training/resources for HS and college career counselors



Community Reinvestment Act

Community Reinvestment Act

Encourages financial institutions to help meet the credits needs of its local community, including low-and moderate-income communities, consistent with safe and sound operation of the institution

--> Community Development

- Affordable housing for low & moderate income individuals & communities
- Community services for low & moderate income individuals & communities
- Financing small business, small farms
- Economic revitalization



Partnering with Banks

Community Reinvestment Act

- Lending to community development financial institutions, community development corporations, or community-based organizations that engage in work-force development efforts
- Providing financial support through an investment, equity equivalent, or grant
- Offering learn-and-earn opportunities
- Serving on the board of a workforce development entity, volunteering at an entity, or offering pro bono services



Partnering with Banks

Additional Opportunities

- Loans, services, investments
- Offering learn-and-earn opportunities
- Serving on the board of a workforce development entity, volunteering at an entity, or offering pro bono services



Next Steps

Discuss your tribe's needs with Federal Reserve staff & collaborate on a meeting with resource providers

Review your tribe's legal infrastructure – zoning, codes, policies

Encourage apprenticeship and internship programs

Assess current access to credit – tribe, tribe's small businesses, members, ask Federal Reserve for ways to improve access

- Providing financial support through an investment, equity equivalent, or grants
- Offering learn-and-earn opportunities
- Serving on the board of a workforce development entity, volunteering at an entity, or offering pro bono services



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