

2007 IDA Eligibility

- Earned income from formal employment
- Household is at or below 200% of the Federal Poverty Level or EITC eligible (see below)
- Less than \$10,000 in net assets (excluding one vehicle and the primary residence)
- Interested in an asset purchase of post secondary/vocational education, a first time home purchase, or starting/growing a small business

200% of Federal Poverty Level (FPL) Income Guidelines

Family Size	Total Household Adjusted Gross Income
1	\$20,420
2	\$27,380
3	\$34,340
4	\$41,300
5	\$48,260
6	\$55,220
7	\$62,180
8	\$69,140
9 or more people (For each additional person)	\$6,960

OR

Earned Income Tax Credit (EITC) Income Guidelines

In addition to the income guidelines below, investment income must be \$2,900 or less for the year.

Number of Qualifying Children	Filing Single Adjusted Gross Income	Married Filing Jointly Adjusted Gross Income
0	\$12,590	\$14,590
1	\$33,241	\$35,241
2 or more	\$37,783	\$39,783