Collaboration is the Key to Success...

Referral and Support Partners

- Albert B. Cutter Memorial Trust Fund
- Alternatives to Domestic Violence
- Arrowhead Credit Union
- Arrowhead United Way
- Casa Blanca Home of Neighborly Services
- City of Coachella
- City of San Bernardino, Economic Development Agency
- Coachella Valley Association of Governments
- Coachella Valley Housing Coalition
- College of the Desert
- Desert AIDS Project
- Desert Communities Empowerment Zone
- Fair Housing Council of Riverside County
- Family Service Association
- Habitat for Humanity
- Inland AIDS Project
- Inland Counties Legal Services
- Inland Empire Women's Business Center
- Jobs and Employment Services Department, San Bernardino County
- Lutheran Social Services of So. California
- Neighborhood Housing Services of the Inland Empire
- Operation Safehouse
- Riverside Community College
- Riverside County Head Start Program
- Riverside County Housing Authority
- Riverside Housing Development Corp.
- Salvation Army
- San Bernardino Community College District
- Springboard Consumer Credit Management
- Union Bank of California
- Workforce Development Center-EDA

Financial Partners

- Altura Credit Union
- Citibank
- City National Bank
- City of Riverside
- Community Action Partnership of Riverside County
- Community Action Partnership of San Bernardino County
- Community Investment Corporation
- Diocese of San Bernardino
- Guaranty Bank
- Riverside County Department of Public Social Services
- Riverside County Economic Development Agency
- St. Thomas the Apostle Catholic Church
- United Way of the Inland Valleys
- U. S. Dept. of Health & Human Services
- Washington Mutual Bank

First-time Homeowner, Palm Springs, CA

Community Action Partnership

2038 Iowa Avenue Ste B102
Riverside CA 92507

PHONE (951) 955-4900
FAX (951) 955-6506
TTY (951) 955-5126

696 South Tippecanoe
San Bernardino CA 92408

PHONE (909) 723-1500
FAX (909) 723-1509
www.sbcounty.gov/capsbc

Helping People · Changing Lives
community Action PARTNERSHIP
AMERICA'S POVERTY FIGHTING NETWORK
of Riverside County
2005 Award for Excellence

Inland Empire Individual Development Accounts

Low-income Savings Incentive Program

First-time Homeowner, Riverside, CA

Community Action Partnership

Riverside County

Lois J. Carson, CCAP
Executive Director

San Bernardino County

Patricia L. Nickols
Executive Director

Program Description

IE.IDA is a matched savings incentive program for low-income residents who live in Riverside or San Bernardino County.

IE.IDA will match each dollar saved with $2 placed in a parallel savings account.

Accounts will be opened at one of the five designated holding banks: City National Bank, Citibank, Guaranty Federal Bank, Washington Mutual, or Altura Credit Union. Branches are located throughout Riverside or San Bernardino County.

One of three goals must be selected for savings:

- **Educational or vocational pursuit**
- **Down payment or closing costs for a home purchase**
- **Small business capitalization**

The maximum amount that can be matched for each participant is $2,000.

You Save	$2,000
Match Funds Earned	$4,000
TOTAL FUNDS	$6,000

Participant selection preference given to:

- Single heads-of-household with one or more children
- Welfare-to-Work recipients

Program Details

Eligibility

- Current TANF participants
- Participants must be a resident of Riverside or San Bernardino County
- Individuals who meet income and net worth guidelines:
  1. Prior year net worth must not exceed $10,000 excluding the primary residence and one vehicle,
  2. Income less than 200% federal poverty guideline, or
  3. Households eligible for Earned Income Tax Credit.

Household Size	Earned Income
0 Children	$12,120 or Less
1 Child	$32,001 or Less
2+ Children	$36,348 or Less

Requirements

- Participants attend life-skills building workshops including credit counseling, money management, small business start-up, home maintenance, etc., depending upon their savings goal
- Participants must have earned income from a job or self-employment

A win-win opportunity for low-income residents and their families!

Program Benefits

Financial Benefits

- Savings will increase $2 for every one dollar you save [up to $2,000]
- Develop greater financial stability for yourself and your family

Business Expansion, Riverside, CA

Family Benefits

- Children learn savings skills from their parents/guardians
- Plan for the future and have assets to pass on to your children

Educational Benefits

- Receive free training in long-term financial planning and goal setting
- Learn skills that will last a lifetime

Social Benefits

- Become active in building stronger, safer communities
- Develop confidence in the power of saving and investing in your future